Date: 25 March 2015

NEW CEO AT THE HELM OF KENANGA INVESTORS

Image:
Ismitz Matthew De Alwis,
Executive Director /
Chief Executive Officer of
Kenanga Investors Berhad.

Kuala Lumpur, 23 March 2015 – K & N Kenanga Holdings Berhad officially announced recently that it had received approval from the Securities Commission Malaysia to appoint Mr Ismitz Matthew De Alwis as the Chief Executive Officer of Kenanga Investors Berhad ("Kenanga Investors") recently. Kenanga Investors is a wholly-owned subsidiary of K & N Kenanga Holdings Berhad ("Kenanga Group") via Kenanga Investment Bank Berhad.

"I would like to congratulate De Alwis on his appointment. His performance as interim CEO and Executive Director since 12th August 2014 has only added to the confidence of the Board in his ability to lead the Group's asset management arm. He is a key appointment as he brings with him strong leadership capability and relevant experience to provide the business the necessary impetus moving forward. Kenanga Investors' unit trust business ranks Top 10 in the country in terms of size. I look forward to the business picking up further momentum and growth with him at the helm," said Datuk Chay Wai Leong, Group Managing Director of Kenanga Group.

De Alwis joined Kenanga Investors in June 2013 as Deputy CEO upon the acquisition by Kenanga Investors of ING Investment management business in Malaysia, ING Funds Berhad. He was then the Executive Director and Country Head for ING Asia Pacific Investment Management business locally.

De Alwis carries with him over 20 years of experience in the field of financial and investment management. He has held a wide range of senior leadership positions in the asset and investment management business both locally and regionally. He will now provide the executive oversight to Kenanga Investors and its subsidiaries and will work with the executive team to lead Kenanga Investors into its next chapter.

For more information about Kenanga Investors, please visit www.kenangainvestors.com.my